





Anti-Dumping Duty on Chinese PET Resin Likely

RIL, IVL Dhunseri Petrochem Industries had claimed injury from alleged dumping

DGTR can only recommend the duty. The finance ministry takes a final call on imposing it. The provisional duty can be imposed only after the expiry of 90 days from the date of initiation of investigation and remains in force for six months. China's share of PET resin imported into the country rose from 5% in April-September 2018 to 10% in April-September 2019. DGTR said, adding India is the single largest market for Chinese exporters. "The exports from China to India are increasing at a much faster pace than those to third countries. The increasing importance of India as a market itself highlights threat of material injury," it said. "The department, however, said recycled PET resin used in manufacturing products... which are then converted into PET bottles and jars for storage of mineral water, carbonated soft drinks, edible oils, and pharmaceutical products... is out of the purview of the anti-dumping duty." Imports from other countries are not significant in terms of volume to cause or threaten to cause injury to the domestic industry. It said. The department said there is significant surplus capacity in China, which is expected to increase further. "The department, however, said recycled PET resin used in manufacturing products... which are then converted into PET bottles and jars for storage of mineral water, carbonated soft drinks, edible oils, and pharmaceutical products... is out of the purview of the anti-dumping duty." Imports from other countries are not significant in terms of volume to cause or threaten to cause injury to the domestic industry. It said. The department said there is significant surplus capacity in China, which is expected to increase further. "The department, however, said recycled PET resin used in manufacturing products... which are then converted into PET bottles and jars for storage of mineral water, carbonated soft drinks, edible oils, and pharmaceutical products... is out of the purview of the anti-dumping duty." Imports from other countries are not significant in terms of volume to cause or threaten to cause injury to the domestic industry. It said. The department said there is significant surplus capacity in China, which is expected to increase further.

E-invoicing for Cos with ₹500-cr Turnover will Begin from Oct 1

over 45% of the tax revenue. Identified taxpayers are being sent emails to apprise them regarding the preparation of the system, which involves more than 125 accounting and billing sources in an industry. The GoM was also apprised of load handling capacity enhancement of the GST Network, the IT backbone of GST portal, from 1.5 lakh to three lakh lakh. Under the REAP program, enhancement of GSTR 2A - purchase related tax return usually auto-populated when taxpayer files GSTR 1 for onward supplies, and linking of GSTR 1 to GSTR 3B, which is summary return for sales and input tax credit, to create a new form GSTR 2B has been envisaged. The program was proposed by Infosys non-executive chairman Nandan Nilekani at the GST Council meeting in March.

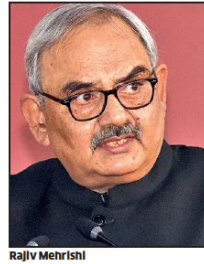
CBDT Issues Norms for Dispute Resolution

enabling the competent authorities to seek documents or hold CDT proceedings with the tax assessors or tax authorities. It amended rule 46G in May MAP route is typically used for resolving tax disputes of cross-border transactions, related to the existence of Permanent Establishment. PE of a foreign firm in another country attribution of profits to a PE, transfer pricing adjustments or characterisation or re-characterisation of an income or expense.

CAG to Take Up PM-Kisaan, Ayushman Bharat for Audit

Plans to rope in domain experts for certain audits; Outgoing CAG Rajiv Mehriishi

New Delhi: The Comptroller & Auditor General of India will take up PM-Kisan, Ayushman Bharat, e-NAM and minimum support price mechanism for audit this year to see their effectiveness and efficiency. It plans to rope in domain experts for certain audits, said the outgoing CAG Rajiv Mehriishi on Friday. The authority, for example, is in talks with Indian Institute of Technology, Delhi, for the audit of Delhi Metro. GC Murrnu, who resigned as the lieutenant general of Jammu and Kashmir on Wednesday, will take charge as CAG on Saturday after being sworn in by President Ram Nath Kovind. Mehriishi, a 1978 retired IAS officer of Rajasthan cadre, was appointed CAG in September 2017. In key farm sector schemes including the pan-India electronic trading platform National Agriculture Market (e-NAM), CAG is working out the objectives, but the focus of the audit would be on the effectiveness of the platform and whether it is providing reasonable access to farmers. It will also undertake audit of direct benefit transfer with a focus on coverage, including correct inclusion of payments that are actually directly made to beneficiaries, identification of beneficiaries, efficiency and design of payments process.



Rajiv Mehriishi

1,590 Products Across 180 Categories Resilient under India Handloom Brand

New Delhi: The government has registered 1,590 products across more than 180 product categories under India Handloom Brand to provide quality assurance to consumers, textiles minister Smriti Zubin Irani said on Friday. "India Handloom Brand" launched in 2015, endorses the quality of handloom products. At an online event to mark National Handloom Day, Irani also said that nine of the 28 weavers' service centres have been upgraded with respect to research and marketing with the assistance of National Institute of Fashion Technology (NIFT). "There are 28 weaver service centres in India. We had asked students of NIFT to upgrade them with respect to marketing and research," Irani said. Nine of these centres, including in Delhi, Jaipur, Srinagar and Varanasi, have already been upgraded, and Irani said the plan is to upgrade all the centres with NIFT's assistance. The textiles ministry is also facilitating formation of producer companies across the country on a one-stop shop for information on all handloom schemes. It will retain information, ensure transparency and provide real-time status update on applications under national handloom development programme among other things.

is working on a scheme in which weavers would get connected to the market directly. "We will give the material and designs that it can be used in the most expensive markets. The proceeds will be credited to the direct benefit transfer account of the weavers after deducting the marketing cost," Capoor said. He said 95% of the world's handcrafted fabric is made in India and the idea is to increase the price that the weavers get for their product by 20 times. Irani also launched the mobile app and backend website for handloom mark scheme which will help ascertain how authentic a product is through unique and dynamic QR code labels affixed on each product. She also launched the 'My Handloom' portal for individuals weavers and other organisations for applying for benefits under various handloom schemes, such as block-level clusters. The portal is to act as a one-stop shop for information on all handloom schemes. It will retain information, ensure transparency and provide real-time status update on applications under national handloom development programme among other things.



Smriti Irani

Now, CoC can Vote on All Resolution Plans Simultaneously

New Delhi: In a major amendment to the corporate insolvency resolution process (CIRP) regulations, the committee of creditors (CoC) can now vote on all complaint resolution plans simultaneously, according to a notification by the Insolvency and Bankruptcy Board of India (IBBI) on Friday. The plan that receives the highest votes, subject to the 66% regulatory threshold, shall be considered approved. "The amendment made to the Regulations today provides that after evaluation of all complaint resolution plans as per evaluation matrix, the committee of creditors shall vote on all complaint resolution plans simultaneously," the board said in a release. "The resolution plan, which receives the highest votes, but not less than sixty-six percent of voting share, shall be considered as approved," it added.

Goyal to Apprise PM of Bilaspur-Leh Rail Line Progress

This rail line seeks to support movement of troops and equipment to border areas

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New Delhi: Union Minister of Railways Piyush Goyal is scheduled to apprise Prime Minister Narendra Modi on the progress of the crucial Bilaspur-Leh railway line on Saturday, people familiar with the matter said. The Bilaspur-Leh line seeks to significantly expand access to projects as well as support movement of troops and equipment to border areas, boosting Jammu and Kashmir's connectivity with the rest of the country. Goyal's presentation will include newer deadlines for freight corridors, fast tracking bullet trains, revenue shortfall on account of the Covid-19 pandemic, station redevelopment, ways to mop up additional revenue to keep railways afloat and private investment in various railways projects, the people said. "The meeting is scheduled for Saturday morning and it will include a presentation by the minister on crucial projects, revenue condition of railways, other important matters in railways," one of the people told ET. "Railway cadre merger is another crucial area which the minister is expected to take up," the person said. Goyal has said previously that the Covid-19 virus outbreak had altered timelines and deadlines for completion of projects. The ministry was, however, expediting the project and had gone ahead with the land acquisition procedure in Himachal Pradesh, the people who are in the know of developments said.

Agri Ministry Issues Alert on Suspicious Seed Parcels

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New Delhi: The agriculture ministry has issued an alert about suspicious seed parcels after reports of such unsolicited packets of suspected Chinese origin reaching people in the US and Europe. "We are already fighting with Covid-19 pandemic which has originated from China. Now if any such pandemic is transported through seeds then it will be difficult to handle. We need to be extra careful," an agriculture ministry official told ET. The ministry has asked the alert to states agricultural universities, seed associations, certification agencies and the Indian Council for Agricultural Research. "CROPS PLANTED IN 90% OF CULTIVABLE AREA A CROSS INDIA. Farmers have planted crops on 90% of the cultivable area in India, helped by good monsoon in most of India. Area under cultivation is 10% more than a year ago. Planting had slowed down as the monsoon weakened in July but its revival in the past week has accelerated farm activity."

Maha Mumbai Metro Operation Corporation Ltd. Advertisement for filling posts: Dy. General Manager (PST), Dy. General Manager (S & T), Asst. Manager (Station Operation), Asst. Manager (Rolling Stock), Asst. Manager (PST).

Mumbai Metropolitan Region Development Authority (MMRDA) Advertisement for filling posts: Dy. General Manager (PST), Dy. General Manager (S & T), Asst. Manager (Station Operation), Asst. Manager (Rolling Stock), Asst. Manager (PST).

SECR Railway Tender Notice No. RSC/2020/ADL-BHW-BXD. 04.08.2020. Description of work: Loading and unloading of line boxes of LPT & Guatemal from Locomotive and Brake Van or Road Transport Vehicle at SRC, ADL & HWH Station Complex.

Invitation of Online Tender Notice OFFICE OF THE COMMISSIONER OF FISHERIES (Government of Gujarat). Dr. Jivraj Mehta Bhawan, 14, 15, 16, 17, Gandhinagar, Gujarat, 382018. Online E-tenders are publicly invited for the work as described below from the experienced & financially eligible Contractor.

EAST CENTRAL RAILWAY Tender Notice No. DNR/S&T/2020/12 Danapur, dtd. 04.08.2020. Divisional Railway Manager (Signal & Telecom), East Central Railway, Danapur Division, for and on behalf of President of India invites tenders on work portal www.irps.gov.in for the following work:

Thane Municipal Corporation, Thane WATER SUPPLY DEPARTMENT SHORT TENDER NOTICE. E-tenders are invited by Thane Municipal Corporation for the work of 1. "Annual Operation maintenance and repairs of water pumping machineries at Indranagar, Kisanagar, Dongripada, Umarti Garden, Varlipada, Surkulpada & Kailas Nagar of TMC" 2. "Annual Operation maintenance and repairs of water pumping machineries at Kharegon, Mumbra & Fadkepada of TMC" 3. "Annual Operation maintenance and repairs of water pumping machineries at Aakruti, Vitthal Krida Mandal, Siddhanchal and Anand Nagar of TMC" 4. "Annual maintenance and repairs of water pumping machineries at Kalwa Ward Committee (L.T.) Pumping Station".

Alkem Laboratories Limited Regd. Office : Alkem House, Senapati Bapat Marg, Lower Panel, Mumbai 400 013. Extract of Unaudited Consolidated Financial Results for the Quarter ended 30 June 2020. Table with columns: Sr. No., Particulars, Quarter Ended 30.06.2020 (Unaudited), Quarter Ended 30.06.2019 (Unaudited), Year Ended 31.03.2020 (Audited).