

**ALKEM LABORATORIES LTD.**

Regd. Office : ALKEM HOUSE, Senapati Bapat Marg,
Lower Parel (West), Mumbai - 400 013, Maharashtra, India.

- Phone: +91-22-3982 9999 • Fax: 022-2495 2955
- Email: contact@alkem.com • Website: www.alkemlabs.com
- CIN: L00305MH1973PLC174201

20th June, 2020

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. <i>Scrip Code: 539523</i>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051. <i>Scrip Symbol: ALKEM</i>
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Dear Sirs,

Sub: Disclosure under Regulation 30(4) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”)

This is to inform you that the Board of Directors of the Company vide Circular Resolution passed today i.e 20th June, 2020 approved the closure of operations of its manufacturing facility i.e Betalactum Block located at Daman. Details required to be submitted under Regulation 30 of SEBI Listing Regulations are enclosed herewith.

Kindly take note of the same.

Sincerely,
For **Alkem Laboratories Limited**

Manish Narang
President - Legal, Company Secretary & Compliance Officer

Encl: a/a

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Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015 (“Listing Regulations”)

Location of manufacturing unit	Betalactum Block, Daman, India
Date of such binding agreement, if any, entered for sale of such unit or division, if any	NA
Amount and percentage of turnover or revenue or income and networth of the Company contributed by such unit or division during last financial year	Amount of turnover: Rs. 50 Crore % of Total Turnover: 0.8%
Date of closure or estimated time of closure	19 th June, 2020
Reasons for closure	The Betalactum manufacturing facility mainly catered to International Market and was significantly underutilized. The company has explored alternate manufacturing opportunities to cater to demand. To avoid operating expenditure and to meet warehousing requirements in Daman, it is decided to discontinue the manufacturing operations at this facility and pursuant to the date of closure this facility shall be used as a warehouse.