



ALKEM LABORATORIES LTD.

Regd. Office : " ALKEM HOUSE", Senapati Bapat Marg,
Lower Parel, Mumbai - 400 013. Phone : 022-3982 9999, Fax : 022-2495 2955
Email : contact@alkem.com Website : www.alkemlabs.com
CIN :- L00305MH1973PLC174201



10th November, 2017

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. Scrip Code: 539523	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051. Scrip Symbol: ALKEM
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Dear Sirs,

Sub: Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2017.

In continuation of our letter dated 1st November, 2017 and pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2017, duly approved by the Board of Directors of the Company, at its meeting held today, i.e. 10th November, 2017. The meeting of the Board of Directors of the Company commenced at 10.30 a.m. and concluded at 1.30 p.m.

A copy of the Limited Review Report of the Statutory Auditors of the Company, as required under Regulation 33 of the Listing Regulations, is also enclosed herewith.

Kindly take the same on record.

Sincerely,
For **Alkem Laboratories Limited**


Manish Narang
President - Legal, Company Secretary & Compliance Officer

Encl.: a/a

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

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Fax +91 (22) 4345 5399

Review report

To Board of Directors of Alkem Laboratories Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Alkem Laboratories Limited ('the Company') and its subsidiaries listed in Annexure I (the Company and its subsidiaries together referred to as 'the Group') for the quarter and six months ended 30 September 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 10 November 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the interim financial results of two subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs. 5,348.4 million as at 30 September 2017 and total revenues of Rs. 1,787.5 million and Rs. 2,972.0 million for the quarter and six months ended 30 September 2017 respectively, as considered in the unaudited consolidated financial results. These financial results have been reviewed by their respective auditors whose reports have been furnished to us and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors. Our conclusion is not modified in respect of this matter.

The unaudited consolidated financial results includes the interim financial results of fifteen subsidiaries which have not been subjected to limited review by their auditors and have been presented based on the financial information compiled by the Company's management. Interim financial results of these subsidiaries reflect total assets of Rs. 9,747.6 million as at 30 September 2017 and total revenues of Rs. 1,226.6 million and Rs. 2,264.8 million for the quarter and six months ended 30 September 2017 respectively, as considered in the unaudited consolidated financial results. Our conclusion on the Statement in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the unaudited financial information. In our opinion and according to the information and explanations given to us by the management, this unaudited financial information is not material to the Group. Our conclusion is not modified in respect of this matter.



Review report (*Continued*)

Alkem Laboratories Limited

Based on our review conducted as above and based on the consideration of the reports of other auditors and based on the consideration of interim financial information furnished to us by the management referred to in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm Registration No. 101248W/W-100022



Sadashiv Shetty

Partner

Membership No: 048648

Mumbai

10 November 2017

Alkem Laboratories Limited

Annexure I to the Review report

1. List of Subsidiaries

Sr. No.	Name of Subsidiaries
1.	ThePharmaNetwork, LLC, USA
2.	S & B Pharma Inc., USA
3.	Alkem Laboratories (NIG) Limited, Nigeria
4.	Pharmacor Pty Limited, Australia
5.	Alkem Laboratories (PTY) Ltd, South Africa
6.	Enzene Biosciences Limited, India
7.	Cachet Pharmaceuticals Private Limited, India
8.	Indchemie Health Specialities Private Limited, India
9.	Alkem Laboratories Corporation, Philippines
10.	Alkem Pharma GmbH, Germany
11.	S & B Holdings B.V., Netherlands
12.	Ascends Laboratories SDN BHD., Malaysia
13.	Ascends Laboratories SpA, Chile
14.	Alkem Laboratories Korea Inc, Korea
15.	Pharmacor Ltd., Kenya
16.	The PharmaNetwork, LLP, Kazakhstan
17.	Ascend Laboratories (UK) Ltd., UK
18.	Ascend Laboratories LLC, USA
19.	Ascend Laboratories Ltd., Canada



ALKEM LABORATORIES LIMITED

CIN No.:L00305MH1973PLC174201

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Tel No:91 22 3982 9999 Fax No: +91 22 2492 7190

Website : www.alkemlabs.com, Email id : investors@alkem.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Six months ended 30 September 2017

(₹ in Million except per share data)

Particulars	Quarter ended			Six months ended		Year ended
	30 09 2017 Unaudited	30 06 2017 Unaudited	30 09 2016 Unaudited	30 09 2017 Unaudited	30 09 2016 Unaudited	31 03 2017 Audited
1 Revenue from Operations	18,649.4	12,952.4	16,383.4	31,601.8	31,191.8	58,525.0
2 Other Income	240.1	294.9	339.3	535.0	620.0	1,120.1
3 Total Income (1) + (2)	18,889.5	13,247.3	16,722.7	32,136.8	31,811.8	59,645.1
4 Expenses						
(a) Cost of materials consumed	2,860.6	4,233.8	3,685.5	7,094.4	7,097.3	14,493.2
(b) Purchases of stock-in-trade	1,854.1	2,466.2	2,942.5	4,320.3	6,118.9	10,618.1
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,366.2	(1,076.1)	(214.3)	1,290.1	(1,013.7)	(2,896.0)
(d) Employee benefits expense	3,078.0	2,737.9	2,624.1	5,815.9	5,043.5	10,038.5
(e) Finance costs	178.5	125.6	120.3	304.1	219.9	451.6
(f) Depreciation and amortisation expense	345.7	306.3	254.8	652.0	484.3	1,011.7
(g) Other expenses	3,885.9	3,646.9	4,240.9	7,532.8	8,130.1	16,281.7
Total Expenses	14,569.0	12,440.6	13,653.8	27,009.6	26,080.3	49,998.8
5 Profit before exceptional item and tax (3) - (4)	4,320.5	806.7	3,068.9	5,127.2	5,731.5	9,646.3
6 Exceptional item	-	-	-	-	-	-
7 Profit before tax (5) - (6)	4,320.5	806.7	3,068.9	5,127.2	5,731.5	9,646.3
8 Tax expense / (Credit)						
Current tax	958.2	426.6	756.8	1,384.8	1,450.8	2,452.8
Deferred tax	87.9	(257.7)	(569.4)	(169.8)	(1,033.8)	(1,853.2)
Total Tax expense	1,046.1	168.9	187.4	1,215.0	417.0	599.6
9 Net Profit for the period (7) - (8)	3,274.4	637.8	2,881.5	3,912.2	5,314.5	9,046.7
10 Other Comprehensive Income (net of tax)						
Items that will not be reclassified to profit or loss	(10.9)	(4.5)	(18.3)	(15.4)	(70.9)	(64.5)
Income tax relating to items that will not be reclassified to profit or loss	3.9	1.5	6.2	5.4	24.4	22.3
Items that will be reclassified to profit or loss	87.9	(59.2)	(49.9)	28.7	30.7	(189.4)
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other Comprehensive Income (net of tax)	80.9	(62.2)	(62.0)	18.7	(15.8)	(231.6)
11 Total Comprehensive Income for the period (comprising Profit for the period (after tax) and Other Comprehensive Income (net of tax)) (9) + (10)	3,355.3	575.6	2,819.5	3,930.9	5,298.7	8,815.1
12 Profit attributable to						
a) Owners of the Company	3,206.6	715.6	2,828.3	3,922.2	5,216.2	8,920.3
b) Non-Controlling Interest	67.8	(77.8)	53.2	(10.0)	98.3	126.4
13 Other Comprehensive Income attributable to						
a) Owners of the Company	80.4	(62.7)	(62.0)	17.7	(15.8)	(229.2)
b) Non-Controlling Interest	0.5	0.5	-	1.0	-	(2.4)
14 Total Comprehensive Income attributable to						
a) Owners of the Company	3,287.0	652.9	2,766.3	3,939.9	5,200.4	8,691.1
b) Non-Controlling Interest	68.3	(77.3)	53.2	(9.0)	98.3	124.0
15 Paid-up Equity Share Capital (Face Value ₹ 2 each fully paid up)	239.1	239.1	239.1	239.1	239.1	239.1
16 Other equity						44,437.3
17 Earnings Per Share of ₹ 2 each (not annualised for the quarters)						
(a) ₹ (Basic)	26.82	5.99	23.65	32.80	43.63	74.61
(b) ₹ (Diluted)	26.82	5.99	23.65	32.80	43.63	74.61

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Consolidated Statement of Assets and Liabilities As at 30 September 2017

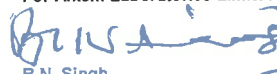
(₹ in Million)

Particulars	As at	As at
	30 September 2017 Unaudited	31 March 2017 Audited
I. ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	16,458.8	13,944.5
(b) Capital work-in-progress	3,091.7	2,992.6
(c) Goodwill on consolidation	3,472.4	3,448.4
(d) Other Intangible assets	603.8	577.5
(e) Financial Assets		
(i) Investments	2,049.3	2,750.4
(ii) Loans	87.3	91.5
(iii) Others financial assets	909.6	4,192.7
(f) Deferred tax assets (net)	7,217.9	6,962.7
(g) Other tax assets	82.0	363.7
(h) Other non-current assets	1,242.7	1,349.3
Total Non-current assets	35,215.5	36,673.3
2 Current assets		
(a) Inventories	11,165.9	12,060.0
(b) Financial Assets		
(i) Investments	3,702.8	2,779.7
(ii) Trade receivables	11,741.6	7,136.4
(iii) Cash and cash equivalents	1,747.3	1,666.3
(iv) Bank balances other than (iii) above	4,959.0	2,326.3
(v) Loans	226.9	153.5
(vi) Others financial assets	419.0	408.4
(c) Current tax Assets (Net)	55.0	216.9
(d) Other current assets	4,081.7	2,241.5
(e) Assets held for sale	18.2	18.2
Total Current assets	38,117.4	29,007.2
TOTAL ASSETS	73,332.9	65,680.5
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	239.1	239.1
(b) Other Equity	47,057.6	44,437.3
(c) Non-controlling interest	1,147.2	1,152.3
Total Equity	48,443.9	45,828.7
2 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,632.4	2,088.5
(b) Provisions	1,203.4	1,021.7
(c) Deferred tax liabilities (Net)	12.1	4.7
(d) Other non-current liabilities	116.1	112.9
Total Non-Current liabilities	3,964.0	3,227.8
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,915.8	4,450.8
(ii) Trade payables	6,716.2	7,413.7
(iii) Other financial liabilities	3,901.6	2,659.9
(b) Other current liabilities	718.8	732.6
(c) Provisions	1,347.0	1,244.4
(d) Current tax Liabilities (Net)	325.6	122.6
Total Current liabilities	20,925.0	16,624.0
TOTAL EQUITY AND LIABILITIES	73,332.9	65,680.5

Notes :

- The above unaudited financial results of the Company were reviewed and recommended by the Audit Committee on 9 November 2017 and subsequently approved by the Board of Directors at its meeting held on 10 November 2017. The figures for the quarter and six months ended 30 September 2017 have been subjected to limited review by the statutory auditors. The auditors have expressed an unmodified opinion in the limited review report for the quarter and six months ended 30 September 2017.
- The Group operates in one reportable business segment i.e. "Pharmaceuticals".
- Financial results for the periods presented have been prepared in accordance with Indian Accounting standards ('Ind AS') notified by the Ministry of Corporate Affairs in consultation with the National Advisory Committee on Accounting Standards, under section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the relevant provisions of the Act.
- Post implementation of Goods and Service Tax ("GST") with effect from 1 July 2017 and as per Ind AS 18, Revenue from operations is disclosed net of GST. Revenue from operations for earlier periods included excise duty which is now subsumed under GST. Revenue from operations for the six months ended 30 September 2017 includes excise duty up to 30 June 2017. Accordingly, revenue from operations for the quarter and six months ended 30 September 2017 are not comparable with those of previous period presented.
- As approved by the Members of the Company at the 43rd Annual General Meeting held on 8 September 2017 the Company has disbursed on 11 September 2017 a final dividend of ₹ 9 per equity share of the face value of Rs.2/- each aggregating ₹ 1076.1 million. The Corporate tax on such dividend aggregates ₹ 219.1 million.
- Previous periods' figures have been regrouped/reclassified, where necessary, to make them comparable with the figures for the current period.

Place: Mumbai
Dated: 10 November 2017

By Order of the Board
For Alkem Laboratories Limited

B.N. Singh
Executive Chairman
DIN: 00760310

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
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N. M. Joshi Marg, Mahalaxmi
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India

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Review report

To Board of Directors of Alkem Laboratories Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Alkem Laboratories Limited ('the Company') for the quarter and six months ended 30 September 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 10 November 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022



Sadashiv Shetty

Partner

Membership No: 048648

Mumbai

10 November 2017

ALKEM LABORATORIES LIMITED

CIN No : L00305MH1973PLC174201

Regd. Office and Corporate Office: Alkem House, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, Maharashtra, India

Tel No: 91 22 3982 9999 Fax No: +91 22 2492 7190

Website : www.alkemlabs.com, Email Id : investors@alkem.com

Statement of Unaudited Standalone Financial Results for the Quarter and six months ended 30 September 2017

(₹ in Million except per share data)

Particulars	Quarter ended			Six months ended		Year ended
	30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	31.03.2017 Audited
1 Revenue from Operations	15,680.2	11,271.5	13,272.2	26,951.7	25,020.9	46,684.5
2 Other Income	203.0	237.7	306.9	440.7	635.1	1,166.0
3 Total Income (1) + (2)	15,883.2	11,509.2	13,579.1	27,392.4	25,656.0	47,850.5
4 Expenses						
(a) Cost of materials consumed	2,339.6	3,768.3	3,152.4	6,107.9	6,172.2	12,322.6
(b) Purchases of stock-in-trade	1,471.1	1,840.3	2,031.3	3,311.4	3,807.7	7,750.4
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,045.1	(592.0)	43.1	1,453.1	(140.7)	(2,119.2)
(d) Employee benefits expense	2,221.1	1,967.0	1,880.9	4,188.1	3,645.4	7,222.5
(e) Finance costs	113.0	75.3	69.3	188.3	123.3	236.6
(f) Depreciation and amortisation expense	257.5	234.2	192.6	491.7	368.0	764.8
(g) Other expenses	3,178.7	2,773.6	3,158.7	5,952.3	6,055.5	12,728.3
Total Expenses	11,626.1	10,066.7	10,528.5	21,692.8	20,031.4	38,906.2
5 Profit before exceptional item and tax (3) - (4)	4,257.1	1,442.5	3,050.6	5,699.6	5,624.6	8,944.3
6 Exceptional item	-	-	-	-	-	-
7 Profit before tax (5) - (6)	4,257.1	1,442.5	3,050.6	5,699.6	5,624.6	8,944.3
8 Tax expense / (Credit)						
Current tax	905.2	299.0	618.2	1,204.2	1,158.1	1,909.4
Deferred tax	44.3	22.3	(519.0)	66.6	(999.7)	(1,796.7)
Total Tax expense	949.5	321.3	99.2	1,270.8	158.4	112.7
9 Net Profit for the period after tax (7) - (8)	3,307.6	1,121.2	2,951.4	4,428.8	5,466.2	8,831.6
10 Other Comprehensive Income (net of tax)						
Items that will not be reclassified to profit or loss	(6.2)	(6.2)	(12.6)	(12.4)	(65.1)	(56.1)
Income tax relating to items that will not be reclassified to profit or loss	2.2	2.1	4.3	4.3	22.5	19.4
Total Other Comprehensive Income	(4.0)	(4.1)	(8.3)	(8.1)	(42.6)	(36.7)
11 Total Comprehensive Income for the period (Comprising profit and other comprehensive income for the period)	3,303.6	1,117.1	2,943.1	4,420.7	5,423.6	8,794.9
12 Paid-up Equity Share Capital (Face Value ₹ 2 each fully paid up)	239.1	239.1	239.1	239.1	239.1	239.1
13 Other equity						43,687.4
14 Earnings Per Share of ₹ 2 each (not annualised for the quarters)						
(a) ₹ (Basic)	27.66	9.38	24.68	37.04	45.72	73.86
(b) ₹ (Diluted)	27.66	9.38	24.68	37.04	45.72	73.86

B. V. Srinivas

Statement of Assets and Liabilities As at 30 September 2017

₹ in Million

Particulars	As at 30 September 2017 Unaudited	As at 31 March 2017 Audited
I. ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	12,765.5	11,032.1
(b) Capital work-in-progress	2,471.5	2,184.4
(c) Intangible assets	206.1	224.2
(d) Financial Assets		
(i) Investments	11,858.4	12,412.3
(ii) Loans	297.1	404.4
(iii) Others financial assets	321.8	2,915.5
(e) Deferred tax assets (net)	5,847.8	5,910.0
(f) Other tax assets	10.8	269.9
(g) Other non-current assets	1,068.2	1,102.1
Total Non-current assets	34,847.2	36,454.9
2 Current assets		
(a) Inventories	7,357.2	8,587.6
(b) Financial Assets		
(i) Investments	3,684.3	2,764.1
(ii) Trade receivables	11,292.8	6,333.2
(iii) Cash and cash equivalents	174.5	199.9
(iv) Bank balances other than (iii) above	3,870.7	1,790.7
(v) Loans	216.2	144.9
(vi) Others financial assets	336.7	415.1
(c) Current Tax Assets (net)	53.8	214.6
(d) Other current assets	3,797.0	2,060.3
(e) Assets held for sale	18.2	18.2
Total Current assets	30,801.4	22,528.6
TOTAL ASSETS	65,648.6	58,983.5
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	239.1	239.1
(b) Other Equity	46,813.0	43,687.4
Total Equity	47,052.1	43,926.5
2 Non-current liabilities		
(a) Provisions	971.0	810.6
(b) Other non-current liabilities	116.1	112.9
Total Non-Current liabilities	1,087.1	923.5
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,668.5	3,682.3
(ii) Trade payables	5,687.2	6,852.4
(iii) Other financial liabilities	3,218.2	1,946.2
(b) Other current liabilities	547.7	613.0
(c) Provisions	1,107.0	1,029.4
(d) Current tax Liabilities (Net)	280.8	10.2
Total Current liabilities	17,509.4	14,133.5
TOTAL EQUITY AND LIABILITIES	65,648.6	58,983.5

Notes :

- The above unaudited financial results of the Company were reviewed and recommended by the Audit Committee on 9 November 2017 and subsequently approved by the Board of Directors at its meeting held on 10 November 2017. The figures for the quarter and six months ended 30 September 2017 have been subjected to limited review by the statutory auditors. The auditors have expressed an unmodified opinion in the limited review report for the quarter and six months ended 30 September 2017.
- Financial results for the periods presented have been prepared in accordance with Indian Accounting standards ('Ind AS') notified by the Ministry of Corporate Affairs in consultation with the National Advisory Committee on Accounting Standards, under section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the relevant provisions of the Act.
- The Company operates in one reportable business segment i.e. "Pharmaceuticals".
- Post implementation of Goods and Service Tax ("GST") with effect from 1 July 2017 and as per Ind AS 18, Revenue from operations is disclosed net of GST. Revenue from operations for earlier periods included excise duty which is now subsumed under GST. Revenue from operations for the six months ended 30 September 2017 includes excise duty up to 30 June 2017. Accordingly, revenue from operations for the quarter and six months ended 30 September 2017 are not comparable with those of previous period presented.
- As approved by the Members of the Company at the 43rd Annual General Meeting held on 8 September 2017 the Company has disbursed on 11 September 2017 a final dividend of ₹ 9 per equity share of the face value of Rs.2/- each aggregating ₹ 1,076.1 million. The Corporate tax on such dividend aggregates ₹ 219.1 million.
- Previous periods' figures have been regrouped/reclassified, where necessary, to make them comparable with the figures for the current period.

By Order of the Board
For Alkem Laboratories Limited

B.N. Singh
Executive Chairman
DIN: 00760310

Place: Mumbai
Dated: 10 November 2017